



24 July 2023

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 500266	NSE Code: MAHSCOOTER

Subject: Disclosure of events pursuant to Regulation 30 (2) - Schedule III – Part A Para A(13) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Summary of proceedings of the 48th Annual General Meeting held on Monday, 24 July 2023

Dear Sir/Madam,

- The 48th Annual General Meeting (AGM) of the members of **Maharashtra Scooters Limited** was held on **Monday, 24 July 2023** at **3:30 p.m.** through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The meeting was held in compliance with circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- Shri Sanjiv Bajaj, Chairman of the Company, chaired the meeting.
- 102 members attended the meeting through VC.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Chairman informed that one-way live webcast had been provided to members on a voluntary basis.
- The Chairman affirmed that all the efforts feasible under the circumstances have been made by the Company to enable Members to participate and vote on the items of business being considered at the meeting.
- The Chairman introduced the Directors and key managerial personnel (CFO, CS and CEO) present on the Dais.
- The Chairman informed that Shri Soorej Kombaht, Partner, KKC & Associates LLP, Chartered Accountants (Registration No. 105146W/W100621), Statutory Auditors of the

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7150 5700 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited, Mumbai- Pune Road, Akurdi, Pune - 411 035, Maharashtra, India | Tel: +91 20 7157 6066
Fax: +91 20 7157 6364

Factory: C-1, MIDC, Satara 415 004 | Tel: 02162-244668, 246542 | Fax: +91 21 6224 4428 | Corporate ID No.: L35912MH1975PLC018376



Company and Shri Shyamprasad Limaye, the Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting, were also in attendance.

- The Chairman further informed the members about the documents available for inspection electronically.
- The Chairman then delivered his formal address, inter alia, on some of the key highlights of Indian economy and updates about the Company. He, further, briefed the members on the CSR activities of the Group.
- The Chairman, thereafter, informed the members that the Company had provided the members the facility to cast their votes electronically through remote e-voting on all the resolutions set forth in the notice.
- The Chairman informed the members that the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the meeting.
- The following items of ordinary business as per the Notice of 48th Annual General Meeting were commended for members' consideration and approval:
 - (i) To consider and adopt the audited financial statements of the Company for the financial year ended 31 March 2023, together with the Directors' and Auditors' Reports thereon.
 - (ii) To declare a dividend of Rs. 60 per equity share of face value of Rs. 10, for the financial year ended 31 March 2023.
 - (iii) To appoint a director in place of V Rajagopalan (DIN: 02997795), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.
- On the invitation of the Chairman, Member(s) who had previously registered themselves as speakers, attended the Meeting through VC / OAVM and sought clarifications on the Company's accounts and businesses.
- Clarifications were provided by Shri Sanjiv Bajaj, Chairman, Shri Anant Marathe, CFO and Shri Sriram Subbramianiam, Company Secretary to the queries raised by the members.
- The Chairman informed members that the e-voting results along with consolidated Scrutiniser's Report shall be informed to the stock exchanges and also be placed on the website of the Company and KFin.
- The Chairman thanked all the members for their participation at the AGM and concluded the meeting.

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**MAHARASHTRA
SCOOTERS LTD.**

- The meeting commenced at 3:30 p.m. and concluded at 4:25 p.m. (including time allowed for e-voting at AGM).

Kindly take the same on your record.

Thanking you,

Yours truly,

For **Maharashtra Scooters Limited**

**Sriram Subbramaniam
Company Secretary**

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